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New CEO for Nordea International Private Banking

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Thorben Sander is appointed new head of Nordea International Private Banking and CEO of Nordea Bank S.A.

From 1 May Thorben Sander is appointed new head of Nordea International Private Banking and CEO of Nordea Bank S.A. Thorben Sander will succeed Jhon Mortensen who turned 62 in February and has decided to retire from Nordea after 23 years in his position. Thorben Sander (40) has since 2010 been head of Investment Advice & Brokerage in Nordea.

- I am pleased to announce the appointment of Thorben Sander. He has the skills and experience of leadership cross-border, he has a strategic mind-set and he brings insight and experience from investment advice and brokerage. With his strong and committed business and quality focus he is to continue the development of International Private Banking, says Gunn Wærsted, Head of Nordea Wealth Management.

Nordea is the largest and leading Nordic bank within Private Banking. The International Private Banking-unit located in Luxembourg, Switzerland and Singapore is serving customers in 120 countries throughout the world, mainly Nordic clients who for a period or for good have left the Nordics for living and working abroad.

In the last financial year of Jhon Mortensen's tenure, Nordea International Private Banking continued to expand its activities, thereby increasing both inflow and profits. The profit after tax was EUR 69 million in 2013, a growth of 33 percent on the year before.

- I want to express my gratitude to Jhon for his great efforts and results for Nordea. Being the longest serving CEO in the international private banking sector, he is in many places known as Mr Private Banking. Throughout the 23 years of his leadership, quality and customer focus has been the key words when speaking about Nordea International Private Banking, says Gunn Wærsted.

Leading Nordic pan-European private bank

Founded in 1976, Nordea's international private banking activities are centred in Luxembourg. Nordea International Private Banking is the largest Nordic bank in Luxembourg, employing a multilingual staff of some 300 people.

The Nordea Group has a very strong capital base and benefits from an excellent credit rating (AA-), and is the leading financial services provider in the Nordic area. For six consecutive years, Nordea was named the best provider of private banking services in the Nordic & Baltic region by the international financial magazine Euromoney. Nordea is among the ten largest universal banks in Europe in terms of total market capitalisation.

For further information

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Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 700 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Helsinki and Copenhagen.